

Message Text

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13

ACTION EB-07

INFO OCT-01 ISO-00 AF-08 ARA-06 EA-07 EUR-12 NEA-10

CIAE-00 DODE-00 NSAE-00 NSCE-00 SSO-00 USIE-00 INRE-00

FEA-01 ERDA-05 AID-05 CEA-01 CIEP-01 COME-00 FPC-01

H-02 INR-07 INT-05 L-03 NSC-05 OMB-01 PM-04 SAM-01

OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 PA-01 PRS-01

/129 W

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O R 080934Z NOV 76

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC IMMEDIATE 7662

INFO AMEMBASSY ALGIERS

AMEMBASSY TRIPOLI

AMEMBASSY KUWAIT

AMEMBASSY JIDDA

AMEMBASSY DOHA

AMEMBASSY ABU DHABI

AMEMBASSY TEHRAN

AMEMBASSY JAKARTA

AMEMBASSY CARACAS

AMEMBASSY LIBREVILLE

AMEMBASSY QUITO

AMEMBASSY VIENNA

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E.O. 11652: N/A

TAGS: ENRT, NI

SUBJECT: VISIT OF OPEC SEC GEN TO US

REF: (A) STATE 271910, (B) VIENNA 9140 (C)57;83,- 9154

1. IF DEPARTMENT CAN ARRANGE TO SEE FEYIDE, IT WOULD BE
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INTERESTING TO KNOW WHAT IF ANY ROLE HE ENVISAGES FOR

HIMSELF IN NEW NIGERIAN NATIONAL PETROLEUM CORPORATION, CREATED BY MERGING MINISTRY OF PETROLEUM RESOURCES, NIGERIAN NATIONAL OIL CORPORATION, NIGERIAN PETROLEUM REFINING CORPORATION, AND NATIONAL OIL MARKETING COMPANY.

2. EMBASSY'S GUESS IS THAT FEYIDE WILL WANT TO COME BACK AT LEVEL SOMEWHAT HIGHER THAN DIRECTOR OF PETROLEUM RESOURCES, HIS FORMER JOB IN WHICH DEUPTY DIRECTOR F.R. A. MARINHO HAS BEEN ACTING CAPABLY FOR PAST TWO YEARS. MARINHO NOT LIKELY TO WANT TO DROP DOWN A RUNG AFTER ALL THIS TIME. CREATION OF NNPC COULD INCLUDE ESTABLISHMENT OF NEW POSITION RANKING BETWEEN PERMANENT SECRETARY AND DIRECTOR OF PETROLEUM RESOURCES, OR PERHAPS OF EQUAL RANK WITH PERMSEC. PERMSEC MIGHT RETAIN AUTHORITY OVER PETROLEUM POSICY, WHILE NEW POSITION WOULD ENTAIL EXECUTIVE MANAGEMENT OF THE FUNCTIONAL DIVISIONS REPRESENTING FORMERLY INDEPENDENT COMPANIES NOW MERGED INTO NEW BODY. ANOTHER GUESS IS THAT FEYIDE MAY ALSO HAVE EYES SET OF PERMSEC'S POSITION. GIVEN PRESENT PERMSEC AWONIYI'S PROFESSED DESIRE FOR EARLY RETIREMENT, WHICH HE NOW SEEMS TO HAVE AGREED TO PUT OFF FOR ONE YEAR, FMG MAY PLAN TO MOVE FEYIDE UP TO REPLACE AWONIYI AS SOON AS FEYIDE HAS BEEN BACK LONG ENOUGH TO GET A FEEL FOR THINGS AGAIN.

3. WOULD ALSO BE INTERESTING TO KNOW WHAT FEYIDE'S ATTITUDES ARE TOWARD IMPROVING INCENTIVES FOR PRODUCING COMPANIES (SEE RECENT CABLES). IN PARTICULAR, DOES HE BELIEVE COMPANIES SHOULD RECEIVE HIGHER PROFIT MARGIN ON ALL BARRELS PRODUCED, OR SHOULD THERE BE DISTINCTION BETWEEN OLD AND NEW OIL WITH HIGHER MARGIN ON ONLY NEW OIL, OR NO IMPROVEMENT OF ANY KIND IN MARGIN?

4. FINALLY, WOULD BE USEFUL TO KNOW HOW FEYIDE REGARDS PRESENT US-NIGERIAN CRUDE OIL TRADE, E.G, IS HE COMFORTABLE WITH US TAKING SUCH A LARGE SHARE OF NIGERIAN PRODUCTION, WHICH IN EFFECT PUTS NIGERIA IN POSITION OF RELYING ON US FOR HALF ITS LIMITED OFFICIAL USE

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DEVELOPMENT REVENUES. HOW WOULD HE FEEL ABOUT INCREASING CRUDE PRODUCTION AND EXPORTS TO US IN MID-1977 SHOULD TEMPORARY SHORTAGE PREDICTED BY WALTER LEVY MATERIALIZE?
EASUM

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NNN

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